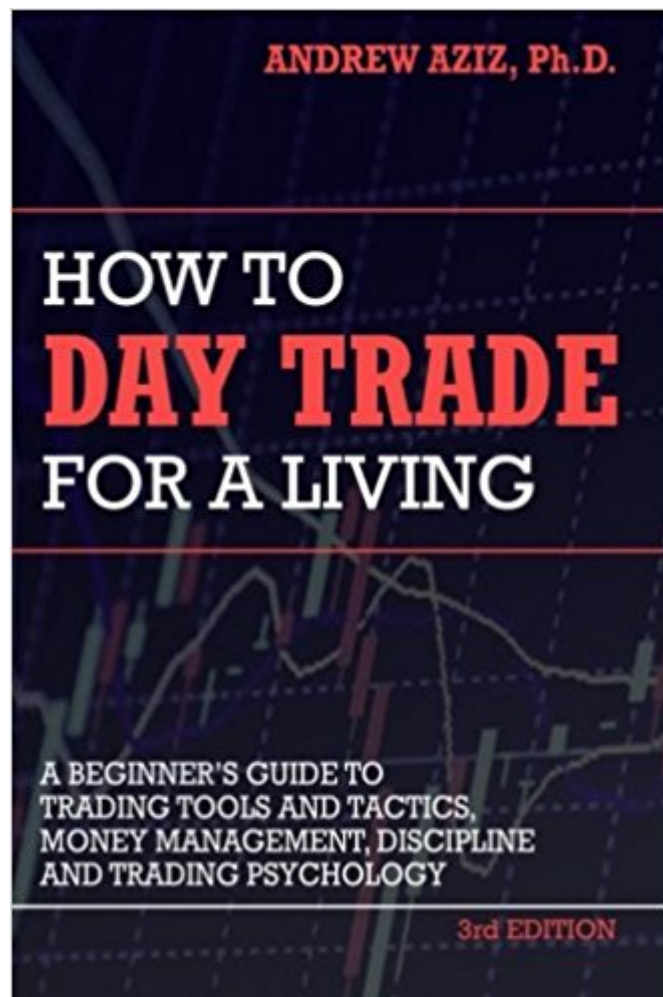




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How To Day Trade For A Living: A Beginner's Guide To Trading Tools And Tactics, Money Management, Discipline And Trading Psychology





Synopsis

=====Learn 9

Important Day Trading StrategiesJoin Andrew's Community of Traders

atÂ BearBullTraders.com=====

=====Very few careers can offer you the freedom, flexibility and income that day trading does. As a day trader, you can live and work anywhere in the world. You can decide when to work and when not to work. You only answer to yourself. That is the life of the successful day trader. Many people aspire to it, but very few succeed. In the book, I describe the fundamentals of day trading, explain how day trading is different from other styles of trading and investment, and elaborate on important trading strategies that many traders use every day. I've kept the book short so you can actually finish reading it and not get bored by the middle. For beginner traders, this book gives you an understanding of where to start, how to start, what to expect from day trading, and how to develop your strategy. Simply reading this book, however, will not make you a profitable trader. Profit in trading does not come with reading a book or two or browsing online. It comes with practice, the right tools and software and appropriate ongoing education. Intermediate traders may benefit from the book's extensive overview of some of the classic strategies that the majority of retail traders regularly use with proven success. If you think you are beyond the stage of a novice trader, then you may want to jump ahead and start reading from Chapter 7 for an overview of the most important day trading strategies: ABCD Pattern Trading Bull Flag Momentum Trading Top Reversal Trading Bottom Reversal Trading Moving Average Trend Trading VWAP Trading Support and Resistance Trading. For each strategy, I explain: How to find the Stock in Play for trade What indicators I am using on my charts When I enter the trade When I exit the trade (profit taking) What is my stop loss I also encourage you to my community of day traders at BearBullTraders.com. You can monitor my screen in real time, watch me trade the strategies explained in his book, and ask questions of me and other traders in our private chat room. I invite you to join me in the world of day trading. I'm a real person who you can connect with. I love what I do. You can follow my blog post under Author Updates on my Author page on . You'll see I lose some days. You can read the reviews of my book. I know you will learn much about day trading and the stock market from studying my book. You can join at no cost and with no obligation my community of day traders at BearBullTraders.com. You can ask us questions. Practical, hands-on knowledge. That's How to Day Trade for a Living.

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Customer Reviews

"This is one of the best day trading books I have read. The author outlines the day trading process with real trade examples. This is a must read if you are beginning to explore day trading."- Manual L. at Vancouver-Traders.com

"Questions I had about my past mistakes and how to become a more profitable trader were right there in Andrew's book. Whether you're an experienced day trader or just want to start day trading, Andrew has the strategies to help you improve your profitability and reduce your risk. If you just wanted to get started in day trading, following Andrew's guidelines gets you started on the right foot. His comprehensive coverage of How to Day Trade, Risk Management, finding the right stocks to trade, the best trading brokers and software are all there. Most importantly the right strategies you should use to get in and out of your trades are discussed in detail. His book has helped me become more confident and profitable in my current trades. There are a lot of other books on day trading that just give you basic philosophy and market theory. I highly recommend How To Trade For A Living."- Thomas K. at Vancouver-Traders.com

Day trading is not gambling. It's not an online poker game. To be successful at day trading you need the right tools and you need to be motivated, to work hard, and to persevere. At the beginning of my trading career, a pharmaceutical company announced some positive results for one of its drugs and its stock jumped from \$1 to over \$55 in just two days. Two days! I was a beginner at the time. I was the amateur. I purchased 1,000 shares at \$4 and sold them at over \$10. On my very

first beginner trade, I made \$6,000 in a matter of minutes. It was pure luck. I honestly had no idea what I was doing. Within a few weeks I had lost that entire \$6,000 by making mistakes in other trades. I was lucky. My first stupid trade was my lucky one. Other people are not so lucky. For many, their first mistake is their last trade because in just a few minutes, in one simple trade, they lose all of the money they had worked so hard for. With their account at zero, they walk away from day trading. As a new day trader you should never lose sight of the fact that you are competing with professional traders on Wall Street and other experienced traders around the world who are very serious, highly equipped with advanced education and tools, and most importantly, committed to making money. Day trading is not gambling or a hobby. You must approach trading very, very seriously. As such, I wake up early, go for a run, take a shower, get dressed, eat breakfast, and fire up my trading station before the markets open in New York. I am awake. I am alert. I am motivated when I sit down and start working on the list of stocks I will watch that day. This morning routine has tremendously helped my mental preparation for coming into the market. Whatever your routine is, starting the morning in a similar fashion will pay invaluable dividends. Rolling out of bed and throwing water on your face 15 minutes before the opening bell just does not give you sufficient time to be prepared for the market's opening. Sitting at your computer in your pajamas or underwear does not put you in the right mindset to attack the market. I know. I've experienced all of these scenarios. In *How to Day Trade for a Living*, I will show you how you too can take control over your life and have success in day trading on the stock market. I love teaching. It's my passion. In this book, I use simple and easy to understand words to explain the strategies and concepts you need to know to launch yourself into day trading on the stock market. This book is definitely NOT a difficult, technical, hard to understand, complicated and complex guide to the stock market. It's concise. It's practical. It's written for everyone. You can learn how to beat Wall Street at its own game. And, as a purchaser of my book, you will also receive a membership in my community of day traders Vancouver-Traders.com. You can monitor my screen in real time, watch me trade the strategies explained in his book, and ask questions of me and other traders in our private chat room. I invite you to join me in the world of day trading. I'm a real person who you can connect with. I'm not just a photograph here on the site. I love what I do. You can follow my blog post under Author Updates on my Author page on . It's honest. You'll see I lose some days. You can read the reviews of my book. I know you will learn much about day trading and the stock market from studying my book. You can join at no cost and with no obligation my community of day traders at vancouver-traders.com. You can ask us questions. Practical, hands-on knowledge. That's *How to Day Trade for a Living*.

I'm a very experienced day trader of over 20 years. With the coming of HFT and other changes, it has been necessary to adjust my methodology. Scanning for stocks in play and trading unknown stocks is an approach I have resisted for my entire career but I think I have to go there now. I won't do it without a solid method/plan and a hard set of rules. I'm not too proud to look at a "beginner" book to figure out how to do this. This book is exceptional. It gave me what I wanted and I will build on the information using what I already know. The author is an engineer and being of a methodical/mechanical mindset myself, I was happy with the way he laid it all out. There is also good information on other topics for real beginners such as the importance of risk management, emotional control which are important. I will recommend this book to people who ask me how to begin day trading.

This was my first read on Day Trading. Five books later (author's: Benjamin Graham, William O'Neil, Warren Buffet, Toni Turner, Michelle Cagan), I came back to read it (Aziz's book) again... I, of course, plan on reading many more, but Aziz's book will hold a spot on the shelf as a permanent reference for years to come. Not only, because it's a very effective read, but also due to the author's candor, and willingness to invest time in helping fellow traders. The later being an invaluable characteristic of this particular author...Initially (similar to what I read in one of the few negative reviews on this book), I wasn't sure if the book was designed to help as a stand-alone text, or if it's sole purpose was to facilitate a gateway for more revenue streams (for Aziz) down the road. In other words -- the information seemed useful, but I wasn't sure OF the author's genuine intentions (to write a great book, versus suck people in for long-term profits). Why such feelings you ask??? Aziz offers his readers a few recommendations relative to "tools of the trade," and given this was my first experience with this sort of text -- I was caught off guard by some of what felt like self-promotion from within...But then I read the other books (author's mentioned above) and EVERY one of them (also) included some sort of odd-feeling, hard to decipher, "tool(s)" of self-promotion. Benjamin Graham's book seems to prefer certain brokers (and funds) over others, but nothing near as bad as William O'Neil's book. Yup, as "good" as CANSLIM has (apparently) proven itself over the years, IBD not only sucked me in -- but they continue to annoy the heck out of me -- AS A PAID SUBSCRIBER -- by constantly inundating me with ads... So much so, that I'm considering cancelling my subscription. Even Toni Turner's book, which in all honesty -- was probably one of my favorite books to ever read (she is a very good writer) -- had its fair share of "go visit my website for additional tools of the trade..." type recommendations... Her "tools," by the way, are actually pretty

useful...My point though, is this: Though these authors (obviously) have something to gain by increasing their follower-ship, they are also simultaneously recommending invaluable resources for ANY "trader" genuinely interested in succeeding in this business. Aziz, in particular, recommends his chat-room, DAS Trader, and a couple of stock screeners (depending on your specific needs). He has also put together a handful of "lessons," where he walks you through some of the intricacies of the trading platform, and the methodology in his book (I'm in the series now).. Yes, you read that right -- The actual author of the book will sit down with you and help clear anything up relative to what you read from his text (and beyond). He has already responded, in a timely manner, to EVERY email I've sent, and his responses always offer nuggets of value. Anyways.... I've read Aziz's book twice now, and I can tell you -- without a doubt -- that his advice is solid. I've come to realize that what initially seemed like a sales pitch (via the texts of all authors mentioned), actually proves to be very solid advice. Believe it, or not, the guy (Aziz) would be doing his readers a disservice if he didn't recommend (and/or offer) tools for success...My experiences so far:Chat Room: When I first stumbled into his chatroom, I was caught off guard. I think I was expecting some sort of forum-based venue, where newbie's like me could browse topics of interest, ask redundant questions, and receive "platinum" membership status for posting 1 billion times... I literally checked in one day, hung around for a couple of hours, then checked out.....and I never thought I'd go back... Then I read the books referenced above, realized that trader chat rooms aren't synonymous with forums of your favorite hobby, and found myself back in the very same room I gave zero thought to a few weeks prior. And that said -- I imagine I'll probably be a member of the chat room for a very long time to come... If for no other reason, you get to watch Aziz actually work every morning, ask questions along the way, and even view his P&L statements for the day. It's like shadowing a Doctor, then seeing the amount on his paystub at the end of the week! And when he (Aziz) loses money on the day, it speaks volumes toward: 1) Everybody is capable of failing, and even a professional trader has risk/reward factors to consider, and 2) he's not pretending to have a "secret sauce" that will guarantee billions of dollars overnight! He's a regular guy, like you and me, who has CHOSEN to put the time and effort into trading successfully; and based on what I'm seeing daily -- he is successful..The simulator: The simulator he recommends is on a system called DAS, and regardless of how much research you do, you'll always come back to DAS being the 'go-to' option for day-traders worldwide. I have actually signed up with a simulator account with DAS, and I cannot thank Aziz enough for the recommendation. To be honest, I never imagined I'd put forth any sort of tangible effort into a simulator (it was "beneath me"), but now that I have the experience -- I'm soooooo glad that I humbled myself, and took his advice! There's no doubt in my mind, that had I

just gone into this cold turkey, I'd be a few thousand dollars (okay...maybe a lot more!) in the red already. Not, because I can't identify proper set-ups (though that takes experience too), but just getting used to the way things work (trading platforms, various brokers, etc.) are lessons in themselves... And believe me --- "mastering" the technical side of trading may seem elementary while perusing various texts on the topic, but when you're actually sitting at a desk, looking at stocks for hours on end -- suddenly the reality that trading isn't so cut and dry comes to light. For example: you might be a prodigy when it comes to recognizing set-ups, but where/how are you going to find relevant, and trade-able stocks for the day??? Maybe reading Aziz's book, and doing so humbly (unlike my first read) would be a good start...? I digress...Last, but not least -- the book: Again, I've read multiple alternate texts on the topic now, and without question -- Aziz's book is straight to the point, easy to read, and most importantly -- EFFECTIVE in helping the reader understand what sort of FOUNDATION will be necessary to succeed as a day-trader. Of course there is a lot more to discuss than what he brings up in the slightly over 100 page book, but the brevity of the text in no way undermines the content of the messaging. That said, I've supplemented my education with a handful of other options, and guess what?? They all, in essence, say the same thing, lol... One of them, however (Aziz) is a LOT shorter, to the point, and EASY to read... Okay, okay....there are, in fact, subtle differences, and of course -- with more pages comes more fruit -- but Aziz says what needs to be said, and provides his readers with a legitimate foundation to build upon. I would also argue that Aziz cuts a lot of unnecessary fluff, and focuses on providing advice that actually works; rather than just including pages of theory in an attempt to convince us of his acumen. He provides step-by-step templates on how to find stocks, how to trade stocks, what to look for, etc... And, again -- he does a great job at leaving the clutter out, so you can focus on the fundamentals...I wouldn't recommend taking this book, memorizing it, and never reading another again...., but I would HIGHLY recommend it to any trader looking to dip his toes in the world of day-trading. I came into this with a big ego, lots of prior education, and a feeling of invincibility. I'm now thankful that Aziz made it a point to help guys like me consider the "big picture" ---- while holding our hand(s) along the journey ---- before my accounts were wiped away like an open bag of leaves on a gusty day!Take it from a guy who isn't a big fan of online reviews: Aziz gets 5 stars...read the book...you'll be glad you did...

This book is excellent resource for beginner day traders, who already have some knowledge about basic\swing trading or investors. I read few books on day trading, and I believe this book explained all essential elements required for day trading and strategies. Some books go out of way, and they

try to explain more technical indicators etc. But for beginner day traders who never traded before, this book is not sufficient enough, they need to learn about technical, fundamental indicators, and overall how market works.

I thought this was a great introduction and outline of day trading. I think Andrew is sincere and wants to help new people like me get started. I was surprised he didn't push his other products more and really just mentioned his site a few times and talked about the chat room. So he earned my respect by not turning this book into a huge advertisement. Also, if you do look at options on his site they are a lot more reasonable than some other well known day trading teaching programs.

This book is not designed to be a comprehensive study into the science of daytrading. Rather, it provides the interested student with the essential fundamentals. Each chapter is pretty short. A few of the chapters I had to go back and read a second time. You want to read chapter 7 at least three times. Very good book. Very well written.

Easy, simple to read, no beating around the bush, no BS, no nonsensical anecdotes just to fill up the pages to make a book look fat. TRUE VALUE FOR MONEY. If you like books filled with easy to follow instructions and steps on trading -- buy this. You'll walk away learning a lot more for what you paid for. Andrew painstakingly explains his strategies and leaves no stone unturned. You can sense that he put a lot of time and effort to write it. This is not one of those books where you'll say at some point -- I think I've been taken for a ride (I say this from experience as the recent trading books I bought made me say this). He obviously did not write the book to profit from it, BUT ONLY TO HELP other people learn how to day trade. Because if he did, he'd be selling this for a good 25-35 dollars -- at the very least. Excellent writing style, not boring though it's filled with technical stuff. One of the hallmarks of full comprehension and mastery is simplicity in explaining. With that said and reading the book, I can say that Andrew has a full grasp of his trade.

Great start on your way to day trading. I am about to reread the book and attend his free on-boarding course. Additionally, the chat room is no longer free (like stated in the book) but you have the option for a free 7 day trial. I am optimistic that this book and the companion website is a great place to learn how to Day Trade.

I have been getting into trading stocks and doing fairly well with small change. I had heard about

day trading so when I recommend this book which was only a few dollars, I decided to give it a try. The book has been very informative and provides a beginner like me a plan to get started.

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